Interim Report

as of September 30, 2004

IWKA

Report on the first nine months of 2004

Karlsruhe, November 9, 2004

IWKA on track

Operating profit improves

The IWKA Group once again met budgeted growth projections during the third quarter. At EUR 1,867 million, order receipts after nine months were higher than the previous year by nearly five percent. Sales revenue reached EUR 1,586 million, about the same level as during the same period last year. Despite the fact that the third quarter is traditionally somewhat weaker, the Group's operating profit improved. EBIT rose to 46.8 million from EUR 41.8 million a year earlier. Net income after nine months was EUR 11.4 million, compared with EUR 8.1 million in 2003.

Economic environment

The slight global economic recovery and the high demand from China, accompanied at the same time by the shortage of energy supplies, have led to a substantial increase in raw material prices over the past few months, particularly for steel. Nevertheless, in the opinion of leading economic research institutes, the economic recovery will hold steady. According to these experts, the persistent stagnation that has been with us since the economic downturn in 2000 is now behind us. However, the high price of oil noticeably dampened economic growth in Germany during the past quarter.

In 2004, growth in Germany is primarily being driven by higher exports. Exports during the current year grew by 10.2 percent, whereas domestic demand has remained weak until now. Capital investment demand is even expected to shrink again during the current year. Domestic capital expenditures will consequently be lower for the fourth year in a row.

Rising order receipts in the German mechanical and plant-engineering sector are also primarily the result of increasing foreign demand. Domestic order levels have not yet followed suit.

Order receipts, sales revenue, order backlog, personnel

The Group's order receipts during the first nine months were EUR 1,867.1 million, 4.9 percent higher than the previous year. The increase came primarily from the Automotive Technology Division, which was up 16.0 percent. The slight upward trend in the Packaging Technology Division continued, rising by 0.9 percent. Due to the previous year's strong project business, as expected, order receipts in the Robot Technology Division dropped 20.9 percent; however, we expect this decline to be partially compensated during the fourth quarter.

The Group's sales revenue, at EUR 1,585.8 million, was roughly the same as the previous year's level of EUR 1,586.3 million. The Automotive Technology Division reported higher sales. The Packaging Technology Division, on the other hand, still had lower sales revenues than last year, while the Robot Technology Division was able to maintain sales revenue at the same level as in 2003.

The IWKA Group's order backlog on September 30, 2004 was EUR 1,340.7 million, EUR 68 million higher than last year. This corresponds to a calculated range of about seven months at the end of the third quarter of 2004.

At the end of the quarter, the Group had 13,186 employees, forty-five persons less than on December 31, 2003.

Capital expenditure

IWKA invested EUR 37.6 million in tangible and intangible fixed assets during the first three fiscal quarters, as compared to 43.8 million in 2003. Along with capital expenditures for improvements in manufacturing quality and efficiency, and programs to expand the market presence of our companies, we focused on expanding our technical expertise.

For example, KUKA Schweissanlagen GmbH acquired a state-of-the-art laser source in order to further develop the so-called remote laser welding. The process allows laser beams to be guided to a weld-seam location from a considerable distance.

Research and development

IWKA's Automotive and Robot Technology companies jointly presented innovative metal forming solutions and systems at the international "Euroblech 2004" industrial trade show. The KUKA Roboter Group demonstrated its strong industry partnership capability for metal forming processes, including the upstream and downstream process steps. The KUKA Schweissanlagen Group showed how its "Robotranspressor" package and "Interpress-Automation" control system could be used to achieve automatic system optimization and shorter cycle times in a stamp shop.

KUKA Roboter GmbH's new robot systems also attracted considerable interest at the "K 2004" international plastics trade fair. The displays consisted of shelf-mounted robots specially tailored to the needs of the plastics industry. In spite of their small size, they feature a remarkably long reach.

The Packaging Technology Division's companies were able to develop numerous innovative products and systems over the past few months. Hüttlin GmbH presented a new system to its pharmaceutical industry customers that boasts particularly gentle and efficient drying, granulating and coating processes for tablet production. IWK Verpackungstechnik GmbH developed another new blister machine, which at 150 blisters per minute covers the low end of the performance range. The Packaging Technology Division companies and the KUKA Roboter Group are presently sharing a booth at the international "PackExpo" packaging machine trade show in Chicago. IWKA is presenting the systems concept "robots and packaging" at the fair.

Operating profit, assets and financial position

The IWKA Group was able to report a higher operating profit than the previous year during the first nine months of 2004. Cumulative EBIT at the end of the predictably weaker third quarter improved by 12 percent over the previous year, increasing to EUR 46.8 million from EUR 41.8 million. This result includes a net gain of EUR 2.6 million relating to other periods. The Group's interest expenses were further reduced. Profit from ordinary activities came in at EUR 31.0 million, compared with EUR 24.6 million a year earlier.

The divestments during the first nine months resulted in a net disposal loss of EUR 2.2 million. The tax quota was further reduced. Consequently, despite the included extraordinary expenses, net income rose to EUR 11.4 million from EUR 8.1 million during the same period last year. Adjusted for goodwill amortization, profit per share was EUR 0.95, whereas it was EUR 0.82 a year earlier.

Dividend

At the Annual General Meeting of IWKA Aktiengesellschaft on July 9, 2004, it was decided to keep the dividend unchanged at EUR 0.66 per share. This resulted in a total dividend distribution of EUR 17.6 million on July 12.

Key figures for the IWKA Group – first nine months of 2004

in Euro million	*9 Months 2004*	*9 Months 2003*	*Change in %*
Order receipts	1,867.1	1,779.5	4.9%
abroad in %	66.0%	63.9%	--
Order backlog	1,340.7	1,272.6	5.4%
Sales revenue	1,585.8	1,586.3	0.0%
abroad in %	65.4%	59.8%	--
Total output	1,672.2	1,745.2	-4.2%
EBITA	60.6	55.5	9.2%
in % of sales revenue	3.8%	3.5%	--
EBIT	46.8	41.8	12.0%
in % of sales revenue	3.0%	2.6%	--
Earnings from ordinary activities	31.0	24.6	26.0%
Net income	11.4	8.1	40.7%
Profit per share (adjusted for goodwill amortization)	0.95	0.82	15.6%
Capital expenditure	37.6	43.8	-14.2%
Employees	13,186 (09/30)	13,231 (12/31)	-0.3%
abroad in %	41.9%	41.7%	--

Key figures for the IWKA Group – third quarter of 2004

in Euro million	*3rd Quarter 2004*	*3rd Quarter 2003*	*Change in %*
Order receipts	562.1	529.5	6.2%
abroad in %	71.6%	61.3%	--
Sales revenue	539.1	540.4	-0.2%
abroad in %	63.8%	59.5%	--
Total output	580.5	616.8	-5.9%
EBITA	19.7	17.3	13.9%
EBIT	15.1	12.8	18.0%
Earnings from ordinary activities	9.2	7.1	29.6%
Net income	4.9	2.9	69.0%
Profit per share (adjusted for goodwill amortization)	0.36	0.28	28.4%
Capital expenditure	13.2	16.4	-19.5%

Outlook

IWKA remains on track at the end of the third quarter. As a result of higher order receipts during the first nine months, a growing order backlog and operating profit development, the Group remains in good position to achieve its objectives for the fiscal year.

The Group’s divestment process is consistently moved forward and is proceeding according to plan.

IWKA's new structure enables it to successfully generate profitable business growth as a systems integrator based on its in-house technological expertise and market position. The Group's ongoing profit improvement program is part of the daily work process. However, there are increasing risks associated with further increases in steel and energy prices, as well as the weakening US dollar.

Based on the stated conditions, the IWKA Group's projections for the year 2004 are as follows:

- Order receipts higher than the previous year
- Sales revenue at roughly the same level as last business year
- Continued operating profit improvement

The IWKA Group is determined to evolve from a mechanical and systems engineering company to an automation and robotics enterprise. The sustainable objective is to improve shareholder value.

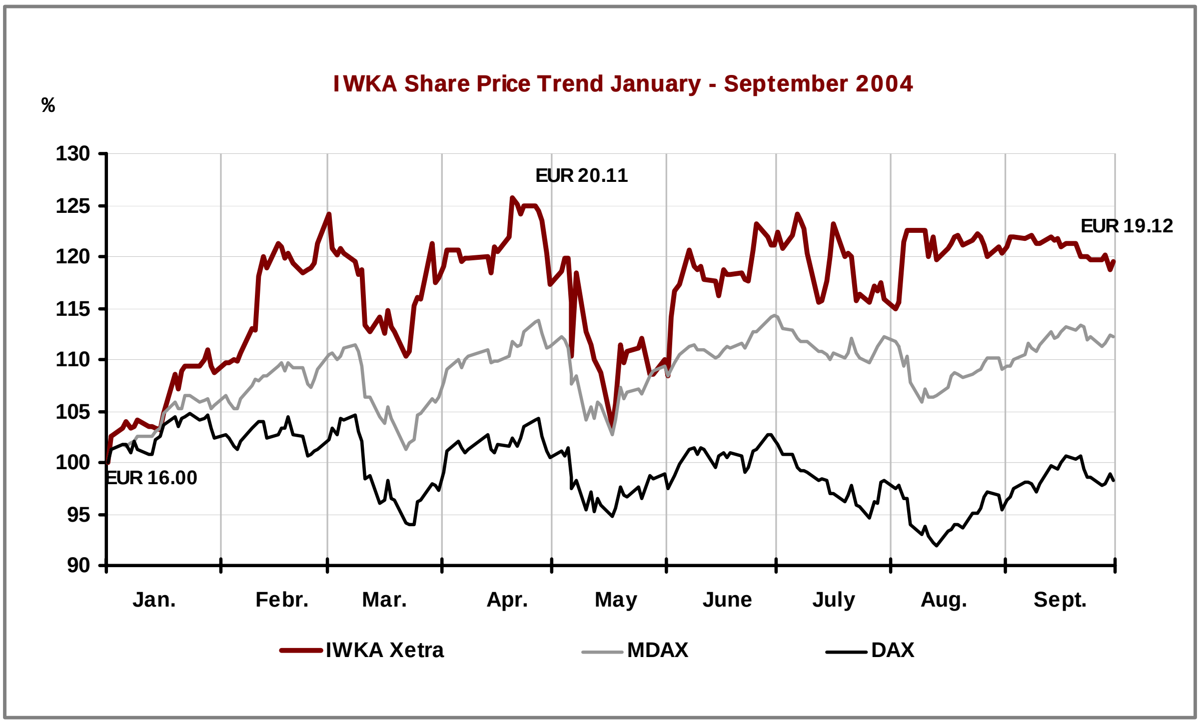
IWKA equity

IWKA's equity performed well during this year's third quarter, in spite of a pessimistic stock market environment impacted by high oil and raw material prices.

The usual discount resulting from the stock going ex dividend after the Annual General Meeting on July 9 caused a temporary price correction. However, during August and September the equity held steady, above the EUR 19 mark in spite of declining volume.

Overall, IWKA's share price rose 19.5 percent between January 1 and September 30. The MDAX added 12.2 percent during the same interval. The DAX, which is more directly tied to the performance of the economy, has fallen 1.8 percent since the beginning of the year.

The Los Angeles-based Capital Group, whose IWKA share participation surpassed the 5 percent mark on July 22 (5.01 percent), reduced its holdings on September 7 back to less than 5 percent (4.8 percent). Schroders plc, based in London, exceeded the 5 percent threshold on September 24th (5.05 percent).



Development in the divisions

The segment report is in accordance with the new structure of the IWKA Group. It was first implemented for the 2004 half-year report.

Automotive Technology

in EUR million	*3rd Quarter 2004*	*3rd Quarter 2003*	*9 Months 2004*	*9 Months 2003*	*Change 9 Months*
Order receipts	268.0	190.0	929.9	801.7	16.0%
Sales revenue	255.6	219.8	706.6	678.7	4.1%
Total output	286.2	289.4	773.5	823.2	-6.0%
EBITA	8.0	4.6	23.6	26.3	-10.3%
in % of sales revenue	3.1%	2.1%	3.3%	3.9%	--
Employees	--	--	4,939 (09/30)	4,914 (12/31)	0.5%

The Automotive Technology Division includes car-body manufacturing companies as well as IWKA Manufacturing Technology, which primarily supplies equipment for gearbox and engine manufacturing plants (powertrain).

Order receipts were substantially higher than during the same period last year, surging ahead by 16.0 percent, to EUR 929.9 million from EUR 801.7 million. Order backlog rose 9.9 percent to EUR 979.7 million as a result of the high level of order receipts. The increase in order receipts came primarily from car-body manufacturing within the Group. The division was also able to report higher sales revenues, which increased by 4.1 percent to EUR 706.6 million compared with EUR 678.7 million the year before. The number of employees rose by twenty-five persons compared to December 31, 2003. The division achieved an EBITA of EUR 23.6 million. This compares to EUR 26.3 million in 2003. The drop was mainly the result of not yet reaching the previous year's total output. But margin pressures in the carmaking sector along with higher steel prices also had a noticeable impact.

The car-body manufacturing companies were able to book important orders from OPEL for the Corsa model and from Ford for the Galaxy model. The powertrain unit received an order from Ford in the United States for the 6F gearbox project. The division also received an order from General Motors for a gearbox project.

KUKA Schweissanlagen GmbH is presently negotiating with DaimlerChrysler a Build-Operate-Transfer (BOT) model for manufacturing the Jeep Wrangler car-body in Toledo, Ohio.

Packaging Technology

in EUR million	*3rd Quarter 2004*	*3rd Quarter 2003*	*9 Months 2004*	*9 Months 2003*	*Change 9 Months*
Order receipts	102.1	103.5	311.0	308.1	0.9%
Sales revenue	103.0	98.7	273.8	299.7	-8.6%
Total output	104.3	94.8	289.9	298.6	-2.9%
EBITA	4.5	-0.8	4.4	3.6	22.2%
in % of sales revenue	4.4%	-0.8%	1.6%	1.2%	--
Employees	--	--	2,711 (09/30)	2,818 (12/31)	-3.8%

Whereas order receipts remained nearly at the same level and total output slightly rose, EBIT substantially improved in the third quarter of 2004 as compared to the third quarter of the previous year.

During the first nine months of the year, the Packaging Technology Division's companies had an order receipts level of EUR 311 million, beating the previous year's value by 0.9 percent. Sales revenue, at EUR 273.8 million, was still below the comparable previous year’s value of EUR 299.7 million. This is an after-effect of the reluctance of customers to place orders, especially during the second half of 2003. As a result of the low capacity loading throughout the companies, steps were taken to cut costs. The division's staff level was cut by 107 persons, bringing the total to 2,711 employees, down from 2,818 on December 31, 2003. An EBITA of EUR 4.4 million was an improvement over the previous year's EUR 3.6 million.

The division made progress on expanding the systems business and utilizing resources within the Group. The pharmaceutical/cosmetics group received orders for high-performance tube fillers from Colgate in Brazil and Colgate in Thailand during the third quarter. Orders for fluid bed equipment were also received from a HEXAL Group company and a Danish company, enabling the group to strengthen its position in the pharmaceutical sector. The food industry group sold packaging lines to the Anheuser Busch, Heineken and Fairfield Breweries in the United States and to a brewery in South Africa. The group received orders to deliver twenty-two sachet machines for the Asian market from Procter & Gamble and from Colgate.

Robot Technology

in Euro million	*3rd Quarter 2004*	*3rd Quarter 2003*	*9 Months 2004*	*9 Months 2003*	*Change 9 Months*
Order receipts	71.3	118.1	257.9	326.2	-20.9%
Sales revenue	63.8	106.1	285.1	288.8	-1.3%
Total output	77.5	120.9	280.9	296.9	-5.4%
EBITA	1.4	12.8	25.9	27.1	-4.4%
in % of sales revenue	2.2%	12.1%	9.1%	9.4%	--
Employees	--	--	1,949 (09/30)	1,834 (12/31)	6.3%

The Robot Technology Division was previously part of the Automation Technology Division. The Robot Technology Division's mandate is to develop, manufacture and market robots, as well as robot-related services and controls.

Order receipts during the current reporting period were EUR 257.9 million compared with EUR 326.2 million last year. This is a significant year-over-year drop and demonstrates that this division also has to deal with project-related fluctuations. During last year's third quarter, the division booked orders for major automotive projects, whereas presently, the automotive industry in particular is postponing capital expenditures for manufacturing equipment.

Sales revenue was EUR 285.1 million, almost the same as a year earlier. The Robot Technology Division had 1,949 employees as at September 30, 2004. The increase of 115 persons compared with the count at the close of 2003 stems from a higher number of workers at the Hungarian production location, which is increasingly doing work for other Group divisions and third parties.

The division contributed EUR 25.9 million to EBITA during the first nine months compared with EUR 27.1 million last year. The drop is caused by both the project business situation and margin pressure in the automotive sector. For 2004, total order receipts are expected to be weaker than the previous year. Operating profit will not quite reach the same level as in 2003, while sales will be slightly higher.

Important orders received in the quarter just ended include projects from BMW for the 1- and 3-series and from VW for the Passat. In addition, there were projects from Autoeuropa Portugal for the VW Cabrio. Non-automotive sector ("General Industry") projects continue to evolve as the second most important market for robot technology. The number of these orders again increased sharply compared to last year. In order to satisfy these growth demands, the company is investing even more to expand the product range and develop innovative applications.

Non-core businesses

in Euro million	*3rd Quarter 2004*	*3rd Quarter 2003*	*9 Months 2004*	*9 Months 2003*	*Change 9 Months*
Order receipts	119.1	116.0	363.6	338.2	7.5%
Sales revenue	115.2	113.9	315.5	313.7	0.6%
Total output	111.0	109.9	323.2	321.2	0.6%
EBITA	3.2	1.0	3.3	-5.7	--
in % of sales revenue	2.8%	0.9%	1.0%	-1.8%	--
Employees	--	--	3,491 (09/30)	3,575 (12/31)	-2.3%

The "non-core businesses" segment comprises the companies of the former Process Technology Division, as well as Boehringer Werkzeugmaschinen GmbH and its sales companies from the former Manufacturing Technology Division, and US-based Inex Vision Systems, which was part of the Packaging Technology Division.

During the first half of the year the following were sold: Bopp & Reuther Messtechnik GmbH, WPD Wartungs- und Prüfdienst GmbH, Marcon Ingenieurgesellschaft mbH, HEINRICHS Messtechnik GmbH and one product segment of TUBEST S.A. with a total of EUR 23 million in sales and 225 employees. IWKA continues to diligently execute the program of divesting of non-core businesses. INEX Vision Systems, based in the United States, was sold effective October 15, 2004. The company had $US 10.8 million in sales and 82 employees as at December 31, 2003. IWKA relinquished its fifty percent financial interest in Ottersweier-based Muffenrohr GmbH during the third quarter. The deal is subject to approval by the antitrust authorities. The sale of other companies from the former Process Technology Division is proceeding according to plan.

During the first nine months, the division's order receipts rose by 7.5 percent to EUR 363.6 million. The growth stems mainly from the Boehringer and the Balg- und Kompensatoren Groups. Sales revenue, at EUR 315.5 million, was roughly the same as the previous year's level of EUR 313.7 million. The number of employees compared to December 31, 2003 fell by eighty-four persons to 3,491. EBITA improved considerably. It is presently EUR 3.3 million, which compares with EUR -5.7 million a year earlier. The third quarter itself was also an improvement over the year before.

The RMG Group also reported stable results during the past quarter. In addition to strong export demand, the company started to book more domestic orders again. The Boehringer Group, which is still reporting losses, benefited from the increased demand for crankshaft machines in the past few months and was therefore able to report higher order receipts than during the same period last year.

IWKA Group income statement

in Euro million	*9 Months 2004*	*9 Months 2003*
Sales revenue	**1,585.8**	**1,586.3**
Changes in inventories of finished goods and work in process	84.5	158.2
Own costs capitalized	1.9	0.7
Total output	**1,672.2**	**1,745.2**
Other operating income	31.7	21.7
Cost of materials	-855.8	-897.0
Personnel expense	-529.5	-533.0
Depreciation/amortization on intangible and tangible fixed assets	-52.0	-53.2
thereof goodwill amortization	*-13.8*	*-13.7*
Other operating expenses	-219.8	-241.9
Earnings from operating activities (EBIT)	**46.8**	**41.8**
Net income from investments	1.5	1.6
Net interest expense	-17.3	-18.8
Earnings from ordinary activities	**31.0**	**24.6**
Extraordinary result	**-2.2**	**0.0**
Taxes on income	-17.4	-16.5
Net income	**11.4**	**8.1**
Minority interests in profits	0.0	0.0

in Euro million	*3rd Quarter 2004*	*3rd Quarter 2003*
Sales revenue	**539.1**	**540.4**
Changes in inventories of finished goods and work in process	40.9	75.8
Own costs capitalized	0.5	0.6
Total output	**580.5**	**616.8**
Other operating income	15.0	4.8
Cost of materials	-310.5	-342.0
Personnel expense	-177.3	-176.6
Depreciation/amortization on intangible and tangible fixed assets	-17.3	-17.4
thereof goodwill amortization	*-4.6*	*-4.5*
Other operating expenses	-75.3	-72.8
Earnings from operating activities (EBIT)	**15.1**	**12.8**
Net income from investments	0.4	0.9
Net interest expense	-6.3	-6.6
Earnings from ordinary activities	**9.2**	**7.1**
Extraordinary result	**-0.2**	**0.0**
Taxes on income	-4.1	-4.2
Net income	**4.9**	**2.9**
Minority interests in profits	0.2	0.0

IWKA Group balance sheet

Assets

in Euro million	*9/30/2004*	*12/31/2003*
Fixed assets		
Intangible assets	172.8	188.1
thereof Goodwill	*156.9*	*170.7*
Tangible assets	278.5	278.3
Financial assets	22.4	22.6
	473.7	**489.0**
Current assets		
Inventories	737.7	634.8
less payments received on account	-328.8	-284.2
	408.9	**350.6**
Trade receivables	478.5	437.0
Other receivables and assets	77.0	68.2
Cash and cash equivalents	42.9	114.4
	1,007.3	**970.2**
Deferred taxes	**39.4**	**39.0**
Prepaid expenses and deferred charges	**5.9**	**3.7**
	1,526.3	**1,501.9**

Liabilities

in Euro million	*9/30/2004*	*12/31/2003*
Equity	**382.6**	**387.8**
Accruals		
Pension accruals and similar liabilities	96.8	98.7
Tax accruals	58.6	68.5
Other accruals	328.5	334.7
	483.9	**501.9**
Liabilities		
Liabilities due to banks and similar to bonds	389.5	339.7
Trade payables	184.4	180.5
Other liabilities	84.7	91.5
	658.6	**611.7**
Deferred income	**1.2**	**0.5**
	1,526.3	**1,501.9**

IWKA Group cash flow statement

in Euro million	*9 Months 2004*	*9 Months 2003*
Net income	**11.4**	**8.1**
Extraordinary items	2.2	0.0
Depreciation/amortization of fixed assets	52.0	53.2
Other non-payment-related expenses/income	2.1	-1.8
Cashflow	**67.7**	**59.5**
Profit / loss from disposal of assets	-2.4	-0.7
Changes in		
accruals	-10.7	71.1
inventories less payments received on account	-61.7	-159.5
receivables and deferred charges	-61.0	4.7
liabilities and deferred income	-2.7	-17.7
Cashflow from operating activities	**-70.8**	**-42.6**
Payments from disposals of fixed assets	4.3	3.7
Payments for capital expenditure on intangible and tangible assets	-37.6	-43.9
Payments for investments in financial assets	-3.5	-1.9
Payments from the sale of consolidated companies and other business units	4.4	0.0
Payments for the acquisition of consolidated companies and other business units	0.0	-0.7
Cashflow from investing activities	**-32.4**	**-42.8**
Changes in equity	-16.1	-26.3
Changes in fixed assets due to exchange rate differences	-2.4	9.2
Changes in financial liabilities	49.7	-4.5
Cashflow from financing activities	**31.2**	**-21.6**
Payment-related change in cash and cash equivalents	**-72.0**	**-107.0**
Exchange-rate-related and other changes in cash and cash equivalents	0.5	-1.9
Change in cash and cash equivalents	**-71.5**	**-108.9**
Cash and cash equivalents at the beginning of the period (01/01)	114.4	138.1
Cash and cash equivalents at the end of the period (09/30)	**42.9**	**29.2**

Development of IWKA Group equity

in Euro million	*Subscribed capital*	*Capital reserve*	*Revenue reserves*	*Group net retained earnings*	*Minority interests*	*Total*
01/01/2004	**69.2**	**133.3**	**163.6**	**17.6**	**4.1**	**387.8**
IWKA AG dividend				-17.6		-17.6
Other changes			1.4		-0.4	1.0
Group net income for the period				11.4		11.4
09/30/2004	**69.2**	**133.3**	**165.0**	**11.4**	**3.7**	**382.6**

in Euro million	*Subscribed capital*	*Capital reserve*	*Revenue reserves*	*Group net retained earnings*	*Minority interests*	*Total*
01/01/2003	**69.2**	**133.3**	**162.6**	**17.6**	**3.9**	**386.6**
IWKA AG dividend				-17.6		-17.6
Other changes			-4.3		0.3	-4.0
Group net income for the period				8.1		8.1
09/30/2003	**69.2**	**133.3**	**158.3**	**8.1**	**4.2**	**373.1**

Explanatory notes

Accounting standards according to HGB (German Commercial Code)

The interim reports for the IWKA Group's 2004 business year were prepared in accordance with the German Commercial Code, the Stock Corporation Act and the German Accounting Standards Committee's GAS 6 standard.

The Group's interim reports are not subjected to any audits.

Company group

The consolidated statements contain IWKA Aktiengesellschaft, 43 companies registered inside Germany and 48 firms domiciled outside Germany, on whose behalf IWKA Aktiengesellschaft exercises uniform control. The following major changes have occurred since December 31, 2003:

KUKA Service Solutions GmbH, based in Augsburg, was included in the group of consolidated companies as of January 1, 2004. Three previously consolidated companies were sold retroactive to January 1, 2004 as a result of IWKA's restructuring program. They are: Bopp & Reuther Messtechnik GmbH, based in Speyer, WPD Wartungs- und Prüfungsdienst GmbH, also based in Speyer, Hamburg-based MARCON Ingenieurgesellschaft mbH and three other non-consolidated companies in which we held an interest.

On July 2, 2004, Cologne-based Heinrichs Messtechnik GmbH was also sold, effective January 1, 2005. Ottersweier-based Muffenrohr GmbH, which until now had been included in the Group financial result as an associated company, was sold effective September 30, 2004.

Accounting and valuation policies

The same valuation methodology and financial principles as those used in the consolidated financial statements for the 2003 business year were applied in preparing this interim report and establishing the comparison figures to the previous year. A description of the principles is published in the appendix to the 2003 Annual Report. The report is also available on the Internet at www.iwka.de.

Extraordinary result

The extraordinary result includes net disposal losses from the sale of Bopp und Reuther Messtechnik GmbH, WPD Wartungs- und Prüfdienst GmbH, Marcon Ingenieurgesellschaft mbH and Heinrichs Messtechnik GmbH, as well as profit from the sale of the company's interest in Muffenrohr GmbH.

Cash flow statement

The cash flow statement defines the IWKA Group's payment capability. The item cash and cash equivalents is made up of bank balances, checks and cash assets.

Earnings per share

Earnings per share were calculated by adjusting the Group's net income for goodwill amortization, then dividing the result by the Group's 26.6 million outstanding shares.

Significant events after September 30, 2004

INEX Vision Systems Inc., based in Clearwater, Florida, was sold effective October 15, 2004 by way of an asset deal.

Karlsruhe, November 2004

IWKA Aktiengesellschaft

The Executive Board

Financial calendar

Preliminary figures for financial 2004	February 8, 2005
Press conference presenting the annual financial statements, Karlsruhe	April 18, 2005
DVFA analysts conference, Frankfurt/Main	April 18, 2005
Interim Report for the first quarter of 2005	May 10, 2005
Annual General Meeting 2005, Karlsruhe (date brought forward)	June 3, 2005
Interim Report for the first six months of 2005	August 9, 2005
Interim Report for the first nine months of 2005	November 8, 2005

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